

RESOLUTION NO. 19 (SAS) Oversight Board

A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR
AGENCY OVERSIGHT BOARD APPROVING AND ADOPTING THE
ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2014 – DECEMBER 2014,
INCLUSIVE

WHEREAS, pursuant to the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), the City Council of the City of Santa Monica (the "Council") adopted the Earthquake Recovery Redevelopment Project by Ordinance No. 1747 (CCS) on June 21, 1994, the Downtown Redevelopment Project by Ordinance No. 1021 (CCS) on January 13, 1976, the Ocean Park 1A Project by Ordinance No. 497 (CCS) on June 30, 1960, and the Ocean Park 1B Project by Ordinance No. 516 (CCS) on January 24, 1961 (collectively the "Redevelopment Plans"); and

WHEREAS, the California Legislature adopted, and the Governor signed, Assembly Bill No. x1 26 and 27 x1 (2011-2012 1st Ex. Sess.) enacted as Stats. 2011, 1st Ex. Sess. 2011-2012, chs. 5-6 (hereinafter AB 26 and AB 27) into law; and

WHEREAS, in July 2011, *California Redevelopment Agency v. Matosantos* was filed in the California Supreme Court, challenging the constitutionality of AB 26 and AB 27, and on December 29, 2011, the Supreme Court issued its opinion in *Matosantos*, upholding AB 26 and exercising its power of reformation to revise and extend each effective date or deadline for performance of an obligation in part 1.85 of division 24 of the California Health and Safety Code, and invalidating AB 27; and

WHEREAS, the City of Santa Monica is the designated Successor Agency of the Redevelopment Agency of the City of Santa Monica, within the meaning of AB 26; and

WHEREAS, Section 34177(j) of the California Health and Safety Code provides that the

Successor Agency shall prepare an administrative budget ("Administrative Budget") and submit it to the Oversight Board of the Successor Agency for its approval; and

WHEREAS, the Administrative Budget shall include the following:

- (1) Estimated amounts for successor agency administrative costs for the upcoming six month fiscal period;
- (2) Proposed sources of payment for the costs identified in subparagraph (1);
- (3) Proposals for arrangements for administrative and operations services provided by a city, county, city and county, or other entity; and

WHEREAS, on February 14, 2012, the Successor Agency approved a Reimbursement Agreement by and between the City of Santa Monica and the Successor Agency, Contract No. 9549 (CCS/RAS/SA), in accordance with Section 34171(d)(1)(F) of the California Health and Safety Code; and

WHEREAS, Section 34177(k) of the California Health and Safety Code requires the Successor Agency to provide administrative cost estimates, from its approved Administrative Budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the Los Angeles County Auditor-Controller for each six month fiscal period; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15061(b)(3), the approval of the Administrative Budget is exempt from the requirements of the California Environmental Quality Act ("CEQA"), in that it is not a project as the adoption of the Administrative Budget will not have the potential of causing a significant environmental effect and it can be seen with certainty that there is no possibility that the adoption of the Administrative Budget will have any significant effect on the environment; and

WHEREAS, the Oversight Board has reviewed and duly considered the Administrative Budget for the period July 2014 – December 2014, inclusive, attached as Exhibit 1, and other written evidence presented at the meeting, if any.

NOW, THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board hereby approves and adopts the Administrative Budget for the period July 2014 – December 2014, inclusive, attached as Exhibit 1.

SECTION 3. The Oversight Board authorizes the Successor Agency's Chief Administrative Officer or his designee to:

- (1) Provide an administrative cost estimate to the County Auditor-Controller for the period July 2014 – December 2014, inclusive, based upon the approved Administrative Budget; and
- (2) Take such other actions and execute such other documents as are appropriate to effectuate the intent of this Resolution and to implement the Administrative Budget on behalf of the Successor Agency.

SECTION 4. The Secretary of the Oversight Board shall certify the adoption of this Resolution and thenceforth and thereafter the same shall be in full force and effect.

APPROVED BY A MAJORITY OF THE TOTAL MEMBERSHIP OF THE OVERSIGHT BOARD:



CHAIR OF THE OVERSIGHT BOARD

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

Exhibit 1

Costs	ROPS 14-15 A Period	FY 2014-15 Total
Total Staffing Costs for appx 3 FTEs*	319,786	639,572
Custodial Services	2,099	4,198
Office Supplies and Expenses	4,538	9,076
Office Equipment	118	237
General Liability/Auto	3,167	6,334
Conferences, Meetings, Travel	545	1,089
Training	2,037	4,074
Memberships and Dues	750	1,500
Mileage	103	205
Utilities - Light/Power	2,029	4,057
Utilities - Telephone	1,469	2,937
Utilities - Water	1,868	3,736
Furniture and Furnishings	521	1,042
Bank Fees	4,775	9,550
Fiscal Agent Fees	6,000	12,000
Financial Consultant Services	9,000	18,000
Audit Services	15,000	30,000
Admin Indirect	11,541	23,081
Successor Agency Office Space Rent	212,525	425,050
Total Successor Agency Administrative Costs	597,869	1,195,738

* Staffing costs do not include FY 14-15 cost of living adjustments, as they have not yet been negotiated.

Adopted and approved this 24th day of February, 2014.



Chair,
Successor Agency Oversight Board

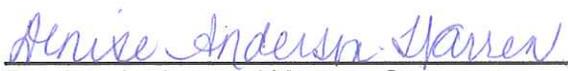
I, Denise Anderson-Warren, Secretary to the Successor Agency Oversight Board, do hereby certify that the foregoing Resolution No. 19 (SAS-Oversight Board) was duly adopted at a meeting of the Oversight Board meeting held on the 24th day of February, 2014, by the following vote:

AYES: Board Members Dijkstra, Kanschat, Lawson, Luboff,
Vice Chair Moran, Chair Silvern

NOES: None

ABSENT: Board Member Maez

ATTEST:



Denise Anderson-Warren, Secretary
Successor Agency Oversight Board