

RESOLUTION NO. 12 (SAS) Oversight Board

A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR
AGENCY OVERSIGHT BOARD APPROVING AND ADOPTING THE HOUSING
SUCCESSOR MONITORING BUDGET FOR THE PERIOD JULY 2013 – DECEMBER
2013, INCLUSIVE

WHEREAS, pursuant to the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), the City Council of the City of Santa Monica (the "Council") adopted the Earthquake Recovery Redevelopment Project by Ordinance No. 1747 (CCS) on June 21, 1994, the Downtown Redevelopment Project by Ordinance No. 1021 (CCS) on January 13, 1976, the Ocean Park 1A Project by Ordinance No. 497 (CCS) on June 30, 1960, and the Ocean Park 1B Project by Ordinance No. 516 (CCS) on January 24, 1961 (collectively the "Redevelopment Plans"); and

WHEREAS, the California Legislature adopted, and the Governor signed, Assembly Bill Nos. x1 26 and x1 27 (2011-2012 1st Ex. Sess.) enacted as Stats. 2011, 1st Ex. Sess. 2011-2012, chs. 5-6 (hereinafter AB 26 and AB 27) into law; and

WHEREAS, in July 2011, *California Redevelopment Agency v. Matosantos* was filed in the California Supreme Court, challenging the constitutionality of AB 26 and AB 27, and on December 29, 2011, the Supreme Court issued its opinion in *Matosantos*, upholding AB 26 and exercising its power of reformation to revise and extend each effective date or deadline for performance of an obligation in part 1.85 of division 24 of the California Health and Safety Code ("part 1.85"), and invalidating AB 27; and

WHEREAS, the City of Santa Monica elected to retain the housing assets and functions previously performed by the former Redevelopment Agency of the City of Santa Monica ("former RDA"), except for the enforceable obligations retained by the successor agency in accordance with Health and Safety Code section 34176(a)(1) of part 1.85; and

WHEREAS, in accordance with Health and Safety Code section 34176(c), the entity that assumes the housing functions formerly performed by the redevelopment agency and receives the transferred housing assets may enforce affordability covenants and perform related activities pursuant to applicable provisions of the Community Redevelopment Law including but not limited to Health and Safety Code section 33418; and

WHEREAS, Health and Safety Code section 33418(a) provides that an agency shall monitor, on an on-going basis, any affordable housing financed with low and moderate income housing funds; and

WHEREAS, staff of the City has prepared an administrative budget pertaining to performance of the statutorily required housing monitoring functions previously performed by the former RDA ("Housing Budget"); and

WHEREAS, the Housing Budget includes the following:

- (1) Estimated amounts for housing monitoring costs for the upcoming six month fiscal period;
- (2) Proposed sources of payment for the costs identified in subparagraph (1);
- (3) Proposals for arrangements for administrative and operations services provided by a city, county, city and county, or other entity; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15061(b)(3), the approval of the Housing Budget is exempt from the requirements of the California Environmental Quality Act ("CEQA"), in that it is not a project as the adoption of the Housing Budget will not have the potential of causing a significant environmental effect and it can be seen with certainty that there is no possibility that the adoption of the Housing Budget will have any significant effect on the environment; and

WHEREAS, on February 12, 2013, the Successor Agency approved the Housing Successor Monitoring Budget for the period July 2013 – December 2013, inclusive; and

WHEREAS, the Oversight Board has reviewed and duly considered the Housing Successor Monitoring Budget for the period July 2013 – December 2013, inclusive, attached as Exhibit 1, and other written evidence presented at the meeting, if any.

NOW, THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board hereby approves and adopts the Housing Successor Monitoring Budget for the period July 2013 – December 2013, inclusive, attached as Exhibit 1.

SECTION 3. The Oversight Board hereby authorizes the Successor Agency's Chief Administrative Officer or his designee to take such other actions and execute such other documents as are appropriate to effectuate the intent of this Resolution and to implement the Housing Successor Monitoring Budget on behalf of the Oversight Board.

SECTION 4. The City Clerk shall certify the adoption of this Resolution and thenceforth and thereafter the same shall be in full force and effect.

APPROVED BY A MAJORITY OF THE TOTAL MEMBERSHIP OF THE OVERSIGHT BOARD:



CHAIR OF THE OVERSIGHT BOARD

SUCCESSOR HOUSING MONITORING BUDGET

Exhibit 1

Staffing Costs	ROPS 4 Period	FY 2013-14 Total
Total Staffing costs for 5.0 FTEs	353,957	707,915
Housing Commission	561	1,122
Custodial Services	8,082	16,164
Office Supplies and Expenses	6,231	12,462
Office Equipment	794	1,587
Special Equipment Maintenance	2,805	5,610
General Liability/Auto	3,859	7,718
Conferences, Meetings, Travel	1,362	2,723
Training	2,682	5,364
Memberships and Dues	1,938	3,876
Mileage	91	182
Utilities - Light/Power	1,738	3,475
Utilities - Telephone	1,398	2,796
Utilities - Water	1,710	3,419
Utilities - Natural Gas	357	714
Furniture and Furnishings	612	1,224
Bank Fees	525	1,051
Metered Postage	4,182	8,364
Advertising	1,227	2,454
Prevailing Wage Monitoring	141,154	282,308
Successor Housing Monitoring Costs	535,264	1,070,527

Adopted and approved this 25th day of February, 2013.



Paul Silvern, Chair
Successor Agency Oversight Board

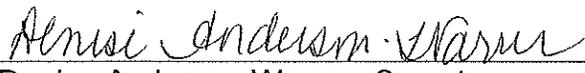
I, Denise Anderson-Warren, Secretary to the Successor Agency Oversight Board, do hereby certify that the foregoing Resolution No. 12 (SAS-Oversight Board) was duly adopted at a meeting of the Oversight Board meeting held on the 25th day of February, 2013, by the following vote:

AYES: Board Members Lawson, Luboff, Maez, Kanschat,
Vice-Chair Moran, Chair Silvern

NOES: None

ABSENT: Board Member Dijkstra

ATTEST:



Denise Anderson-Warren, Secretary
Successor Agency Oversight Board