

## RESOLUTION NO. 47

### RESOLUTION OF THE LOS ANGELES COUNTY THIRD SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING AND ADOPTING THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF SANTA MONICA FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

**WHEREAS**, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Santa Monica was dissolved as of February 1, 2012, and the City of Santa Monica elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Santa Monica ("Successor Agency"); and

**WHEREAS**, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

**WHEREAS**, the Third Supervisorial District Consolidated Oversight Board ("Third District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Santa Monica; and

**WHEREAS**, the Third District Consolidated Oversight Board held a special meeting on January 22, 2019; and

**WHEREAS**, Section 34177(j) of the Health and Safety Code, provides that the Successor Agency shall prepare an administrative budget ("Administrative Budget") and submit it to the Oversight Board of the Successor Agency for its approval; and

**WHEREAS**, the Administrative Budget shall include the following:

- (1) Estimated amounts for successor agency administrative costs for the upcoming annual fiscal period;
- (2) Proposed sources of payment for the costs identified in subparagraph (1);
- (3) Proposals for arrangements for administrative and operations services provided by a city, county, city and county, or other entity; and

**WHEREAS**, on February 2, 2012, the Successor Agency approved a Reimbursement Agreement by and between the City of Santa Monica and Successor Agency, Contract No. 9549 (CCS/RAS/SA), in accordance with Section 34171(d)(1)(F) of the California Health and Safety Code; and

**WHEREAS**, Section 34177(k) of the California Health and Safety Code requires the Successor Agency to provide administrative cost estimates, from its approved Administrative Budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the Los Angeles County Auditor-Controller for each six-month fiscal period; and

**WHEREAS**, under Title 14 of the California Code of Regulations, Section 15061(b)(3), the approval of the Administrative Budget is exempt from the requirements of the California Environmental Quality Act (“CEQA”), in that it is not a project as the adoption of the Administrative Budget will not have the potential of causing a significant environmental effect and it can be seen with certainty that there is no possibility that the adoption of the Administrative Budget will have any significant effect on the environment; and

**WHEREAS**, the Third District Consolidated Oversight Board has reviewed and duly considered the Administrative Budget for the period July 2019 – June 2020, inclusive, attached as Exhibit 1, and other written evidence presented at the meeting.

**NOW THEREFORE, THE LOS ANGELES COUNTY THIRD SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

SECTION 1. The Third District Consolidated Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Third District Consolidated Oversight Board hereby approves and adopts the Administrative Budget for the period July 2019 – June 2020, inclusive, attached hereto as Exhibit 1.

SECTION 3. The Third District Consolidated Oversight Board authorizes the Successor Agency to:

- (1) Provide an administrative cost estimate to the County Auditor-Controller for the period July 2019 – June 2020, inclusive, based upon the approved Administrative Budget; and
- (2) Submit the Administrative Budget to the Department of Finance; and
- (3) Take such other actions and execute such other documents as are appropriate to effectuate the intent of this Resolution and to implement the Administrative Budget on behalf of the Successor Agency.

SECTION 4. The Secretary of the Chair of the Third District Consolidated Oversight Board shall certify the adoption of this Resolution and thenceforth and thereafter the same shall be in full force and effect.

**PASSED, APPROVED AND ADOPTED** this 22<sup>nd</sup> day of January, 2019, by the following vote:

Ayes: J. HEILMAN; P. SILVERN; J. GORDON  
C. HOUWEN; K. KING; S. KOFFROTH  
Noes: NONE

Abstain: NONE

Absent: M. LAM

  
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Chair, Third Supervisorial District  
Consolidated Oversight Board

ATTEST:

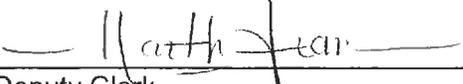
  
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Deputy Clerk  
Third District Consolidated Oversight Board

Exhibit 1: Successor Agency Administrative Budget

Exhibit 1  
Successor Agency Administrative Budget

<b>Costs</b>	<b>FY 2019-20 Total</b>
<b>Total Staffing Costs for approx. 0.9 FTE</b>	<b>199,395</b>

<b>Supplies and Expenses Costs</b>	<b>FY 2019-20 Total</b>
Custodial Services	1,163
Office Supplies and Expenses	2,593
Office Equipment	262
General Liability/Auto	506
Conferences, Meetings, Travel	756
Training	423
Mileage	61
Utilities - Light/Power	1,080
Utilities - Telephone	818
Utilities - Water	1,152
Legal Expense	4,079
Bank Fees	2,038
Fiscal Agent Fees	13,040
Financial Consultant Services	3,889
Audit Services	8,490
Successor Agency Office Space Rent	392,110
<b>Total Supplies and Expenses Costs</b>	<b>432,459</b>

<b>Total Successor Agency Administrative Costs *</b>	<b>631,854</b>
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\* Per HSC 34171 (b) the administrative cost allowance shall be up to 3 percent of actual property tax distributed in the preceding fiscal year, less prior year administrative cost allowance and City-Agency loan repayments pursuant to HSC section 34191.4 (b)