

Successor Agency of the Redevelopment Agency of the City of Santa Monica
All Project Areas
DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Six Months Ended December 31, 2012
Per AB 26

Project Name / Debt Obligation	Project Area	Source of Funds	Payee	Description	Payments by month						Total
					July	Aug	Sept	Oct	Nov	Dec	
1) Wells Fargo Term Loan	Earthquake	RORF	Wells Fargo	Public uses, including affordable housing	4,357,800	72,086	72,086	72,086	72,086	72,086	4,718,230
2) Wells Fargo Term Loan (Reserve for Jan. 2013 Payment)	Earthquake	RORF	Wells Fargo	Public uses, including affordable housing (Reserve for Jan. 2013 Payment)	-	-	-	-	-	4,357,800	4,357,800
3) 2011 Earthquake RDA Bonds	Earthquake	RORF	Union Bank	Public uses, including affordable housing	1,131,206	-	-	-	-	-	1,131,206
4) 2011 Earthquake RDA Bonds Reserves	Earthquake	Reserve Balance from Bond Proceeds	Union Bank/Reserves	2011 Earthquake RDA Bonds reserve as required per the bond indenture	-	2,262,413	-	-	-	-	2,262,413
5) 2011 Earthquake RDA Bonds (Reserve for Jan. 2013 Payment)	Earthquake	RORF	Union Bank/Reserves	2011 Earthquake RDA Bonds reserve for Jan. 2013 payment	-	-	-	-	-	1,131,206	1,131,206
6) 2006 Earthquake RDA Series A Bonds	Earthquake	RORF	Union Bank	Property acquisition and improvements	1,113,647	-	-	-	-	-	1,113,647
7) 2006 Earthquake RDA Series A Bonds (Reserve for Jan. 2013 Payment)	Earthquake	RORF	Union Bank	2006 Earthquake RDA Series A Bond reserve for Jan. 2013 Payment	-	-	-	-	-	1,113,647	1,113,647
8) 2006 Earthquake RDA Series B Bonds	Earthquake	RORF	Union Bank	Property acquisition and improvements	2,115,138	-	-	-	-	-	2,115,138
9) 2006 Earthquake RDA Series B Bonds (Reserve for Jan. 2013 Payment)	Earthquake	RORF	Union Bank	2006 Earthquake RDA Series B Bond reserve for Jan. 2013 Payment	-	-	-	-	-	55,000	55,000
10) 2002 Ocean Park Bonds	Ocean Park	RORF	Mellon Bank	Property acquisition and development, including affordable housing	1,499,005	-	-	-	-	-	1,499,005
11) 2002 Ocean Park Bond Reserves	Ocean Park	Reserve Balance from Bond Proceeds	Bank/Reserves	2002 Ocean Park Bonds reserves as required per the bond indenture	-	1,749,260	-	-	-	-	1,749,260
12) 2002 Ocean Park Bond - Plan Limit Special Fund	Ocean Park	Reserve	Mellon Bank/Special Fund	2002 Ocean Park Bonds Plan Limit Special Fund per the bond indenture ¹	1,695,919	-	-	-	-	-	1,695,919
13) 2002 Ocean Park Bond (Reserve for Jan. 2013 Payment)	Ocean Park	RORF	City of Santa Monica	2002 Ocean Park Bond reserve for Jan. 2013 Payment	-	-	-	-	-	219,630	219,630
14) Bank of America Line of Credit	Earthquake	RORF	Bank of America	Affordable housing development	1,987,390	-	-	-	-	-	1,987,390
15) Bank of America Line of Credit (Reserve for Jan. 2013 Payment)	Earthquake	RORF	Bank of America	Affordable housing development (Reserve for Jan. 2013 Payment)	-	-	-	-	-	2,019,696	2,019,696
16) Arizona and 4th Notes Payable	Earthquake	RORF	Spurgin et al	Property acquisition (Reserve for Jan. 2013 Payment)	-	-	-	-	-	3,300,000	3,300,000
17) Administrative Cost Allowance	All	RORF	Successor Agency ²	FY 2012-13 3% Administration Costs	172,206	172,206	172,206	172,206	172,206	172,206	1,033,236
18) Successor Agency Oversight Board Costs	All	Successor Agency	Oversight Board Meeting Costs	Oversight Board Costs ³	16,667	16,667	16,667	16,667	16,667	16,667	100,002.00
20) AB 1290 Statutory pass-Through Payment	Earthquake	Successor Agency Custodial Account	LA County General Fund	Estimated AB 1290 Pass-through payments for November 2011 through January 2012 ⁴	-	-	1,228,971	-	-	-	1,228,971
21) AB 1290 Statutory pass-Through Payment	Downtown	Successor Agency Custodial Account	LA County General Fund	Estimated AB 1290 Pass-through payments for November 2011 through January 2012 ⁴	-	-	118,708	-	-	-	118,708
22) FY 11-12 Pass-Through Est.	Earthquake	Successor Agency Custodial Account	Various Taxing Entities	Estimated Pass-through payments for November 2011 through January 2012 ⁴	-	-	6,005,035	-	-	-	6,005,035
23) FY 11-12 Pass-Through Est.	Downtown	Successor Agency Custodial Account	Various Taxing Entities	Estimated Pass-through payments for November 2011 through January 2012 ⁴	-	-	172,342	-	-	-	172,342
24) ERAF FY 10-11	Earthquake	Reserve	LA County	ERAF ⁵	-	1,202,546	-	-	-	-	1,202,546
25) ERAF Impound FY 10-11	Earthquake	Reserve	LA County	ERAF Impound ⁵	-	2,789,150	-	-	-	-	2,789,150
Total											42,085,941

- 1) \$1,695,919 is already in a reserve account.
- 2) City of Santa Monica has elected to be designated as the Successor Agency.
- 3) Listed expenditures are estimates.
- 4) Pass-through payment amounts are carried over from November 2011-Jan 2012.
- 5) Amounts are carried over from FY 2010-2011. These amounts may be adjusted pending the final outcome of the LAUSD Case