



and Varon absent.

**MINUTES**

2-A: **Minutes of March 21, 2016 Meeting**, was presented.

Motion by Board Member Moran, seconded by Board Member Girard, to approve the minutes as presented. The motion was unanimously approved by voice vote, with Board Members Dijkstra, Varon, and Maez absent.

**REGULAR AGENDA**  
**LOAN PAYMENTS**

3-A: **Approval of Resolution No. 38 (SAS) entitled: "A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING TE PREPAYMENT OF THE 2011 WELLS BANK LOAN,"** was presented.

There were no members of the public present to speak on this item.

Motion by Vice Chair Moran, seconded by Board Member Kanschat, to adopt Resolution No. 38 (SAS), reading resolutions by title only and waiving further reading thereof. The motion was approved by the following vote:

AYES: Board Members Girard, Kanschat, Vice Chair Moran,  
Chair Silvern

NOES: None

ABSENT: Board Members Dijkstra, Maez, and Varon

**APPROVAL OF ROPS**  
**(JULY 2017 – DEC 2042)**

3-B: **Approval of Resolution No. 39 (SAS) entitled: "A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING AND ADOPTING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2017 – DECEMBER 2042,"** was presented.

There were no members of the public present to speak on this item.

Motion by Board Member Kanschat, seconded by Board Member Girard, to adopt Resolution No. 39 (SAS), reading resolutions by title only and waiving further reading thereof. The motion was approved by the following vote:

AYES: Board Members Kanschat, Girard, Vice Chair Moran,  
Chair Silvern

NOES: None

ABSENT: Board Members Dijkstra, Maez, and Varon

**APPROVAL OF ADMIN**  
**BUDGET (JULY 2017 –**  
**DEC 2042)**

3-C: **Approval of Resolution No. 40 (SAS) entitled: "A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING AND ADOPTING THE ADMINISTRATIVE BUDGET FOR THE PERIODS JULY 2017 – DECEMBER 2042, INCLUSIVE,"** was presented.

There were no members of the public present to speak on this item.

Motion by Vice Chair Moran, seconded by Board Member Girard, to approve and adopt Resolution No. 40 (SAS), reading resolutions by title only and waiving further reading thereof. The motion was approved by the following vote:

AYES: Board Members Girard, Kanschat, Vice Chair Moran,  
Chair Silvern

NOES: None

ABSENT: Board Members Dijkstra, Maez, and Varon

**UPDATES FROM STATE  
AND OTHER PUBLIC  
AGENCIES**

**3-D: Update on Status of discussions with the Department of Finance, State Controller's Office and/or Other Public Agencies on Other Dissolution-Related Issues, was presented.**

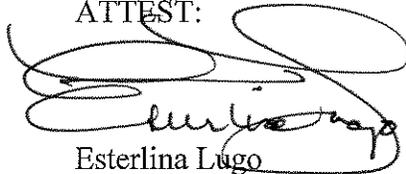
There were no members of the public present to speak on this item.

Motion by Chair Silvern to receive and file.

**ADJOURNMENT**

On order of the Chair, the Oversight Board meeting was adjourned at 5:50 p.m.

ATTEST:



Esterlina Lugo  
Acting Secretary

APPROVED:



Paul J. Silvern  
Chair

