

RESOLUTION NO. _____(SAS) Oversight Board

A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR
AGENCY OVERSIGHT BOARD APPROVING AND ADOPTING THE HOUSING
BUDGET FOR THE PERIOD JANUARY 2013 – JUNE 2013, INCLUSIVE

WHEREAS, pursuant to the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), the City Council of the City of Santa Monica (the “Council”) adopted the Earthquake Recovery Redevelopment Project by Ordinance No. 1747 (CCS) on June 21, 1994, the Downtown Redevelopment Project by Ordinance No. 1021 (CCS) on January 13, 1976, the Ocean Park 1A Project by Ordinance No. 497 (CCS) on June 30, 1960, and the Ocean Park 1B Project by Ordinance No. 516 (CCS) on January 24, 1961 (collectively the “Redevelopment Plans”); and

WHEREAS, the California Legislature adopted, and the Governor signed, Assembly Bill No. x1 26 and 27 x1 (2011-2012 1st Ex. Sess.) enacted as Stats. 2011, 1st Ex. Sess. 2011-2012, chs. 5-6 (hereinafter AB 26 and AB 27) into law; and

WHEREAS, in July 2011, *California Redevelopment Agency v. Matosantos* was filed in the California Supreme Court, challenging the constitutionality of AB 26 and AB 27, and on December 29, 2011, the Supreme Court issued its opinion in *Matosantos*, upholding AB 26 and exercising its power of reformation to revise and extend each effective date or deadline for performance of an obligation in part 1.85 of division 24 of the California Health and Safety Code (“part 1.85”), and invalidating AB 27; and

WHEREAS, the City of Santa Monica has elected to retain the housing assets and functions previously performed by the former Redevelopment Agency of the City of Santa Monica (“former RDA”) in accordance with part 1.85; and

WHEREAS, staff of the City has prepared an administrative budget pertaining to performance of the housing functions previously performed by the former RDA (“Housing Budget”); and

WHEREAS, the Housing Budget includes the following:

- (1) Estimated amounts for administrative housing costs for the upcoming six month fiscal period;
- (2) Proposed sources of payment for the costs identified in subparagraph (1);
- (3) Proposals for arrangements for administrative and operations services provided by a city, county, city and county, or other entity; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15061(b)(3), the approval of the Housing Budget is exempt from the requirements of the California Environmental Quality Act (“CEQA”), in that it is not a project as the adoption of the Housing Budget will not have the potential of causing a significant environmental effect and it can be seen with certainty that there is no possibility that the adoption of the Housing Budget will have any significant effect on the environment; and

WHEREAS, on July 24, 2012, the Successor Agency approved the Administrative Housing Budget for the period January 2013 – June 2013, inclusive; and

WHEREAS, the Oversight Board has reviewed and duly considered the Housing Budget for the period January 2013 – June 2013, inclusive, attached as Exhibit 1, and other written evidence presented at the meeting, if any.

NOW, THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board hereby approves and adopts the Housing Budget for the period January 2013 – June 2013, inclusive, attached as Exhibit 1.

SECTION 3. The Oversight Board hereby authorizes the Successor Agency's Chief Administrative Officer or his designee to take such other actions and execute such other documents as are appropriate to effectuate the intent of this Resolution and to implement the Housing Budget on behalf of the Oversight Board.

SECTION 4. The City Clerk shall certify the adoption of this Resolution and thenceforth and thereafter the same shall be in full force and effect.

APPROVED BY A MAJORITY OF THE TOTAL MEMBERSHIP OF THE OVERSIGHT BOARD:

CHAIR OF THE OVERSIGHT BOARD

Exhibit 1

**Successor Housing Administrative Budget
January 1, 2013 - June 30, 2013**

<u>Object</u>	<u>Description</u>	<u>Jan - June 2013</u>
511000	Employees (7.95 FTEs)	600,691
511710	Medicare Employer Contribution	6,666
511730	Workers Compensation Insurance	1,497
511743	Medical	58,854
511746	Medical Trust	7,669
511747	Dental	4,531
511749	Vision	4,531
51174E	Employee Health Contribution	(5,887)
511773	Retirement	83,007
51197A	Unemployment	2,257
51197B	EAP	517
51197C	DCAP	307
51197E	Life Insurance & AD & D	5,583
51197F	Disability	3,264
		<hr/>
		773,485
522110	Util - Light/Power	5,650
522120	Utilities - Natural Gas	350
522130	Utilities -Water	6,700
522180	Bank Fees	1,415
522210	Utilities - Telephone	4,100
522310	Office Supplies /Expenses	12,338
522320	Metered Postage	4,100
522500	Boards and Commissions	550
522540	Advertising	1,200
522620	Rent	198,707
533020	General Liability/Auto	7,575
533120	Special Equipment Maint	5,350
555060	Professional Services	213,119
588080	Office Equipment	750
588090	Furniture and Furnishings	2,550
		<hr/>
		232,226
		 1,005,711

Adopted and approved this _____ day of _____, 2012

, Chair

Redevelopment Successor Agency Oversight Board

I, _____, Secretary to the Successor Agency Oversight Board,
do hereby certify that the foregoing Resolution No. ____ (SAS-Oversight Board) was duly
adopted at a meeting of the Oversight Board held on the _____ day of _____, 2012,
by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:

_____, Secretary
Successor Agency Oversight Board