

**CITY OF SANTA MONICA**  
**REDEVELOPMENT SUCCESSOR AGENCY**  
**OVERSIGHT BOARD MINUTES**

**FEBRUARY 24, 2014**

A regular meeting of the Santa Monica Redevelopment Successor Agency Oversight Board was called to order by Chair Silvern at 5:33 p.m., on Monday, February 24, 2014, at Ken Edwards Center, 1537 4<sup>th</sup> Street, Santa Monica.

Roll Call: Present: Chair Paul J. Silvern  
Board Member David Dijkstra  
Board Member Melody Kanschat  
Board Member Randal Lawson (*arrived at 5:38 p.m.*)  
Board Member Lisa Luboff  
Vice Chair Robert Moran

Absent: Board Member Janece L. Maez

Also Present: Director of Housing and Economic Development Andy Agle  
Director of Finance Gigi Decavalles  
Deputy City Attorney Ivan Campbell  
Board Secretary Denise Anderson-Warren

**CONVENE**

On order of Chair, the Oversight Board convened at 5:33 p.m., with Board Members Maez and Lawson absent.

At the request of the Chair, items 2-A and 2-B were heard out of order to accommodate a scheduling conflict for Board Member Luboff having to leave the meeting early.

**REGULAR AGENDA**

**2-A: Resolution Approving the Recognized Obligation Payment Schedule 14-15A for July-December 2014, was presented.**

**APPROVAL OF ROPS  
14-15A (JULY – DEC.  
2014)**

There was no one present for public comment.

Mr. Agle presented a summary of line items on the July – December 2014 ROPS 14-15A as compared to items that appeared on previous Recognized Obligation Payment Schedules.

*Board Member Lawson  
arrived at 5:38 p.m.*

Motion by Board Member Luboff, seconded by Vice Chair Moran, to adopt Resolution No. 18 (SAS) entitled: "A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2014 – DECEMBER

2014.”

The motion was approved by the following vote:

AYES: Board Members Luboff, Lawson, Kanschat, Dijkstra,  
Vice Chair Moran, Chair Silvern

NOES: None

ABSENT: Board Member Maez

**APPROVAL OF ADMIN  
BUDGET (JULY – DEC.  
2014)**

**2-B: Resolution Approving the Successor Agency's Administrative Budget for July-December 2014**, was presented.

There was no one present for public comment.

Motion by Board Member Kanschat, seconded by Board Member Dijkstra, to adopt Resolution No. 19 (SAS) entitled: “A RESOLUTION OF THE SANTA MONICA REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING AND ADOPTING THE ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2014 – DECEMBER 2014 INCLUSIVE.” The motion was approved by the following vote:

AYES: Board Members Dijkstra, Kanschat, Lawson, Luboff,  
Vice Chair Moran, Chair Silvern

NOES: None

ABSENT: Board Member Maez

**APPROVAL OF MINUTES**

**1-A: Minutes of June 24, 2013**, was presented.

There was no one present for public comment.

Motion by Board Member Dijkstra, seconded by Board Member Lawson, to approve the minutes as presented. The motion was unanimously approved by voice vote, with Board Member Maez absent.

**1-B: Minutes of September 23, 2013**, was presented.

There was no one present for public comment.

Motion by Board Member Lawson, seconded by Board Member Kanschat, to approve the minutes as presented. The motion was unanimously approved by voice vote, with Board Member Maez absent.

**ALTERNATIVE  
REGULAR MEETING  
DAY**

**2-C: Alternative Day for Regular Oversight Board Meetings**, was presented.

There was no one present for public comment.

Discussion ensued regarding alternative meeting days for future Regular Oversight Board Meetings, due to a conflict in scheduling. The consensus, pending verification from Board Member Maez was that the third Monday of the month at 5:30 p.m. would be the most preferred date and time. Staff will bring this matter back to the Board at the next meeting for a vote to adjust the Board's Rules.

**DEPARTMENT OF  
FINANCE UPDATE**

**2-D: Update and Status of Discussions with the Department of Finance (DOF) and/or Other Public Agencies on Other Dissolution-Related Issues, was presented.**

Director of Housing and Economic Development Andy Agle presented the following with the regards to on-going dissolution-related issues:

- On October 9<sup>th</sup> DOF sent a letter demanding Successor Agency payment in 30 days on outstanding Due Diligence Review amounts or they would instruct the County Auditor Controller to start withholding property taxes.
- By the end of October a settlement agreement was reached with the State regarding both Due Diligence Reviews. It requires payments of \$56.7 million in installments through July 2015. The first of four payments has been made. That agreement also recognized the Affordable Housing Agreements and Bank of America proceeds as appropriate to be used for affordable housing purposes;
- ROPS 13-14B – DOF originally denied some of the Affordable Housing Agreements and all but \$30k of the affordable housing project management costs. After a Meet and Confer with DOF and reminding them of the settlement agreement, they changed their position on the affordable housing agreements in the settlement agreement and maintained their position on the housing project management costs to be paid in ROPS;
- Government Purpose Assets – The Oversight Board took action back in May. As of the last Oversight Board meeting, DOF had signed off on the Parks and Public Improvements in the Ocean Park area, but denied the parking structures and Tongva Park and the adjacent roadway as government purpose. A meet and discuss was requested and in early November, Rod Gould, City Manager, Andy Agle, State Senator Chief of Staff, and State Assembly Member, and State Assembly Member's Legislative Director met with Justyn Howard at DOF. Staff walked them through the history of the parking structures, and how the Tongva Park was now open and the roadway schedule. The DOF requested additional backup information fully explaining the history. They also informed staff that the Oversight Board should not take action on Tongva Park and adjacent roadway until they are actually open. Within a month the DOF approved the Parking Structures as governmental-purpose assets.

- Staff will return at the next meeting asking the Board to re-designate Tongva Park, but will have to wait until Olympic Drive opens to take action on it.
- As of February 18<sup>th</sup> the State Controller's Office had come to Santa Monica to initiate their review of redevelopment dissolution. They are expected to be here for the next few weeks, and they will produce a draft report that we will get a chance to review and comment upon before it is finalized. Once it is finalized, it will be presented to the Board.

There being no more questions or discussion on this item, on order of the Chair, this item was received and filed.

**PUBLIC INPUT**

There was no one present for public comment.

**ADJOURNMENT**

On order of the Chair, the Oversight Board meeting was adjourned at 5:57 p.m.

ATTEST:

APPROVED:



Denise Anderson-Warren  
Secretary



Paul J. Silvern  
Chair