

(NOT APPROVED)

CITY OF SANTA MONICA

REDEVELOPMENT SUCCESSOR AGENCY

OVERSIGHT BOARD MINUTES

WEDNESDAY, OCTOBER 3, 2012

A special meeting of the Santa Monica Redevelopment Successor Agency Oversight Board was called to order by Chair Silvern at 5:32 p.m., on Wednesday, October 3, 2012, at 1527 4th Street, Santa Monica.

Roll Call: Present: Chair Paul J. Silvern
Board Member Melody Kanschat
Board Member Randal Lawson
Board Member Lisa Luboff
Board Member Janece L. Maez
Vice Chair Robert Moran

Absent: Board Member David Dijkstra

Also Present: Director of Housing and Economic Development Andy Agle
Director of Finance Gigi Decavalles-Hughes
Deputy City Attorney Ivan Campbell
Board Secretary Esterlina Lugo

CONVENE On order of Chair, the Oversight Board convened at 5:32 p.m., with Board Member Dijkstra absent.

CONSENT ITEMS 1-A: **The minutes** of August 27, 2012, were presented.

MINUTES There was no one present for public comment.

Motion by Board Member Maez, seconded by Vice Chair Moran, to approved the minutes as submitted. The motion was approved by voice vote, with Board Member Kanschat abstaining and Board Member Dijkstra absent.

DUE DILIGENCE REVIEW OF THE LOW MODERATE INCOME HOUSING FUND 2-A: **Receive Public Comment on Due Diligence Review of the Low Moderate Income Housing Fund**, was presented.

MGO Certified Public Accountants gave a brief presentation and addressed questions from the Oversight Board.

Public comments were heard from Sue Keintz and Reverend Reuben Ford.

There was no action taken on this matter.

On order of the Chair, the information was received and filed.

**UPDATE REGARDING
HOUSING ASSET LIST**

2-B: Update Regarding Housing Asset List, was presented.

Director of Housing Andy Agle provided the Board with an update and addressed questions.

There was no one present for public comment.

There was no action taken on this matter.

On order of the Chair, the information was received and filed.

**UPDATE REGARDING
ROPS (JAN – JUNE 2013)**

2-C: Update Regarding Recognized Obligation Payment Schedule (January 2013 – June 2013), was presented.

Director of Housing Andy Agle provided the Board with an update and addressed questions.

There was no action taken on this matter.

On order of the Chair, the information was received and filed.

ADJOURNMENT

On order of the Chair, the Oversight Board meeting was adjourned at 6:09 p.m.

ATTEST:

APPROVED:

Esterlina Lugo
Secretary

Paul J. Silvern
Chair