



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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June 1, 2012

All Successor Agencies within Los Angeles County

**DEPARTMENT OF FINANCE (DOF) REJECTED ABx1 26 RECOGNIZED  
OBLIGATIONS PAYMENT SCHEDULE (ROPS) ITEMS**

This letter is to inform you how Los Angeles County determined the amount of Redevelopment Property Tax Trust Funds (RPTTF) to distribute to Successor Agencies. Specifically, this supports the ROPS payment for July 1, 2012 to December 31, 2012.

We first deposited into each Successor Agency's RPTTF the amount of property tax collections that would have been distributed in the months of February 20<sup>th</sup> through May 20<sup>th</sup>, 2012. In accordance with ABx1 26, we then deducted County Auditor administrative costs and pass-through for all taxing entities.

Next, we reviewed each Successor Agency's ROPS and determined which items DOF approved. For item(s) that the DOF approved, we processed the payment to your Successor Agency accordingly. For items(s) that does/do not meet the criteria of an Enforceable Obligation and were disapproved by the DOF, we have redirected the funds to affected taxing entities, as required by Health and Safety §34188(a).

Please note that in the event your agency did not have sufficient funds remaining in the RPTTF to fund your ROPS, we deducted subordinated pass-through, in accordance with the pass-through agreements.

If you have any questions regarding this issue, please contact Arlene Barrera at [abarrera@auditor.lacounty.gov](mailto:abarrera@auditor.lacounty.gov) or (213) 974-8361 or Kristina Burns at [kburns@auditor.lacounty.gov](mailto:kburns@auditor.lacounty.gov) or (213) 974-8362.

Very truly yours,

Wendy L. Watanabe  
Auditor-Controller

WLW:JN:AB:ilm

19-County of Los Angeles

Redevelopment Property Tax Trust Fund Allocations & Distributions for June 1, 2012 Covering the Period 7/1/2012 through 12/31/2012

Redevelopment Property Tax Trust Fund (RPTTF) Activity by Project Area:	Successor Agency for the Former Santa Monica RDA					
	Agency Total	DOWNTOWN	EQUAKE RECOVERY	O.P. # 1-A	O.P. # 1-B	O.P. # 2
		25202	25203	25210	25211	25212
<b>RPTTF Beginning Balance</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Deposits:</b>						
Secured, Unitary & Unsecured Property Taxes	32,906,432.62	200,612.49	31,089,209.71	1,366,073.83	250,536.59	0.00
Supplemental Property Taxes	472,521.64	51,772.11	413,415.94	2,735.99	4,597.60	0.00
Other Miscellaneous Property Tax Revenues	97,131.56	(8,981.29)	93,853.99	9,949.88	2,308.98	0.00
<b>Deposit totals</b>	<b>33,476,085.82</b>	<b>243,403.31</b>	<b>31,596,479.64</b>	<b>1,378,759.70</b>	<b>257,443.17</b>	<b>0.00</b>
<b>RPTTF Available Balance</b>	<b>33,476,085.82</b>	<b>243,403.31</b>	<b>31,596,479.64</b>	<b>1,378,759.70</b>	<b>257,443.17</b>	<b>0.00</b>
<b>H&amp;S Code 34183 Distributions</b>						
Administrative Fees to County Auditor-Controller	(62,392.46)	(453.65)	(58,889.27)	(2,569.72)	(479.82)	0.00
SB813 Administrative Fees	(26,598.81)	(5,447.78)	(20,670.80)	(250.34)	(229.89)	0.00
<b>Total Auditor-Controller Admin Fees</b>	<b>(88,991.27)</b>	<b>(5,901.43)</b>	<b>(79,560.07)</b>	<b>(2,820.06)</b>	<b>(709.71)</b>	<b>0.00</b>
City Passthrough Payments	(878,823.51)	5,606.52	(884,430.03)	0.00	0.00	0.00
County Taxing Entities (CTE) Passthrough Payments	(3,345,453.22)	19,799.89	(3,365,253.11)	0.00	0.00	0.00
Special District Passthrough Payments	(2,423.21)	14.10	(2,437.31)	0.00	0.00	0.00
K-12 School Passthrough Payments - Tax Portion	(606,490.19)	2,464.64	(608,954.83)	0.00	0.00	0.00
K-12 School Passthrough Payments - Facilities Portion	(794,179.78)	3,227.41	(797,407.19)	0.00	0.00	0.00
Community College Passthrough Payments - Tax Portion	(162,487.37)	660.32	(163,147.69)	0.00	0.00	0.00
Community College Passthrough Payments - Facilities Portion	(179,591.26)	729.86	(180,321.12)	0.00	0.00	0.00
County Office of Education - Tax Portion	(7,436.84)	30.25	(7,467.09)	0.00	0.00	0.00
County Office of Education - Facilities Portion	(31,704.57)	128.88	(31,833.45)	0.00	0.00	0.00
ERAF Impound	(1,783,852.48)	0.00	(1,783,852.48)	0.00	0.00	0.00
<b>Total Pass Through Payment</b>	<b>(7,792,442.43)</b>	<b>32,661.87</b>	<b>(7,825,104.30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Requested Amount</b>	<b>Approved Amount</b>				
ROPS Enforceable Obligations Payable from Property Taxes	(25,794,831.00)	(24,761,595.00)	(24,761,595.00)			
Successor Agency Administrative Cost Allowance	0.00	(742,848.00)	(742,848.00)			
SCO Invoices for Audit and Oversight	0.00	0.00	0.00			
<b>H&amp;S Code 34183 Distribution Totals</b>			<b>(33,385,876.70)</b>			
<b>Residual Balance</b>			<b>90,209.12</b>			
<b>Residual Property Tax Distributions</b>						
Residual Balance to Cities			(20,688.56)			
Residual Balance to Counties			(67,850.17)			
Residual Balance to Special Districts			(43.63)			
Residual Balance to K-12 Schools			(1,278.73)			
Residual Balance to Community Colleges			(312.30)			
Residual Balance to County Office of Education			(35.73)			
<b>Residual Property Tax Distribution Totals</b>			<b>(90,209.12)</b>			
<b>Ending RPTTF Balance</b>			<b>\$0.00</b>			