



City of
Santa Monica®

Santa Monica Redevelopment Successor Agency
1901 Main Street, Suite D
Santa Monica, CA 90405
310-458-2251

May 11, 2012

Mark Hill, Program Budget Manager
Department of Finance
915 L Street, Floor 8
Sacramento, CA 95814

Subject: Santa Monica Redevelopment Successor Agency ROPS

Dear Mr. Hill:

We understand from Zachary Stacy that the Department of Finance (DOF) is required to make a determination on the Santa Monica Redevelopment Successor Agency (Successor Agency) July–December 2012 Recognized Obligation Payment Schedule (ROPS) by the end of today. We also understand that DOF needs additional time to review all of the supporting documents related to the enforceable obligations on the ROPS.

As discussed with Mr. Stacy, in order to ensure that DOF has sufficient time to review the supporting documents, we hereby agree to extend the deadline for DOF's determination on the ROPS by five (5) additional working days. We are available to answer any of your questions or meet with you in person. We are also prepared to provide supplemental information clarifying the enforceability of all items on the ROPS.

We look forward to continuing to work with you on this matter. Should you have any questions or concerns in this matter, please contact Andy Agle, Director of Housing and Economic Development, at 310-458-2251 or Tina Rodriguez, Administrative Services Officer, at 310-458-2232.

Sincerely,

Rod Gould
Executive Director

Cc: Michael Barr, DOF
Veronica Green, DOF
Zachary Stacy, DOF
Andy Agle, Successor Agency