



**502 Colorado Avenue  
Loan Increase  
Renovation Information Sheet**

1. Address: Colorado Court  
502 Colorado Avenue
  
2. Property Owner: Community Corporation of Santa Monica  
Tara Barauskas  
Executive Director  
1423 Second Street, Suite B  
Santa Monica, CA 90401  
[tbarauskas@communitycorp.org](mailto:tbarauskas@communitycorp.org)  
310.394.8487
  
3. Number of Units: 44 single room occupancy apartments
  
4. Year Built: 2002
  
5. Affordability: Affordable to households earning less than 40% of area median income
  
6. Loan Information: Colorado Court meets the Citywide Housing Trust Fund Guidelines. A loan increase in the amount of \$295,747 for renovations was approved on September 4, 2019.
  
7. Scope of Work: Upgrades to the perimeter fence, laundry room windows, and garage doors and gates
  
8. Schedule: Six months from Notice to Proceed
  
9. Benefits
  - a. Eliminate potential points of intrusion into the property
  - b. Help residents feel safe in their homes
  - c. Properly secure and ventilate the laundry room
  - d. Stabilize the operating budget
  - e. Reduce calls for Police service
  - f. Extend the affordability period
  
10. City of Santa Monica Contact: Ava Lee  
Senior Development Analyst  
Housing Division  
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310.458.8743