

Audit Subcommittee Applicant

Mr Marc L. Verville

Application Date: 06/11/21

INTERESTS AND EXPERIENCE

Current or prior service on city boards/commissions:

None

Community activities:

Santa Monica Architects for Responsible Tomorrow

Qualifications, experience, education, and technical or professional requirements:

Retired senior financial and operating executive with both Fortune 50 and new media startup companies. Functional skillsets include senior divisional finance executive for a \$1 billion international media division, responsible for divisional and company financial management. Responsibilities have included preparation of financial statements, Sarbanes-Oxley financial statement certifications, liaison with external and internal auditors, establishment and testing of internal controls as well as strategic business planning and financial analysis.

Education includes an MBA in Finance from UCLA, AA degree from Santa Monica College and a BS degree in Business Administration from California State Northridge.

Professional certification is a California C.P.A. from a global Big Four accounting firm. The C.P.A. is currently inactive.

Santa Monica native of Ocean Park and Sunset Park; resident of 54 years.

Goals:

My objective for participation on the Audit Subcommittee is to assist my city with directly relevant financial expertise gained in a career spanning 35 years in world-class, global corporate financial environments. This would include ensuring a comprehensive audit process delivers the highest possible financial information quality. Assessing (and helping to identify) accounting and control systems issues in a timely manner is an essential component.

Vision:

As a highly visible leader in the region, Santa Monica must demonstrate best-in-class financial operations and controls. Weaknesses in these areas can have serious financial and credibility repercussions. This subcommittee is an essential quality control function helping provide staff and Council with a fresh

outside perspective on financial statement and control system audit outcomes that can add value and confidence to city processes and procedures.

Personal Qualities:

Operating in primarily financial leadership roles as a key decision-making member of executive teams, success in my professional career has pivoted on effective collaboration with senior multi-disciplinary team members in the pursuit of lasting positive outcomes.

Leadership successes included creation and management of an international financial organization operating in eleven countries supporting an unprecedented global entertainment business expansion initiative for a major studio. At another major studio, I innovated processes and 3rd party technology to develop and implement the now-predominant entertainment industry accounting process for transactional digital media.

In the start-up environments, success was dependent on integrating team leadership while also rolling up sleeves in an individual contributor role to drive results.

Both environments uniquely provide directly relevant experience for effective collaboration on Santa Monica's City Council in managing the multi-dimensional issues facing our city in these times of rapid change.

Will you be able to commit the necessary time to perform your duties if appointed to the board?

yes

How did you learn about the vacancy in this board or commission? (select all that apply)

Word of Mouth- Council or Board/Commission member, City Staff, neighborhood groups, etc.

BUSINESS INFORMATION

Occupation: Retired

Business name:

Business address:

Business phone: